

The proposed legislation will create massive monopoly power for those media companies that have the resources (money) to swallow up the smaller operations. The industry is not being deregulated, but rather reregulated to serve the needs of the media behemoths. Local consumers will bear the brunt of the cost, as they will have much less choice in who provides them with journalism and entertainment, allowing the firms to have significant market power. This will lead to a lack of free press and higher costs to consumers. This issue must not be decided in a clandestine and secretive manner, but in a referendum to the people of some sort.